# **Sport Entrepreneurship**

# Sport Entrepreneurship: An Economic, Social and Sustainability Perspective

**EDITED BY** 

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### **Table of Contents**

List of Figures		
List of Tables	ix	
Author Biographies	X	
List of Contributors	χı	
Acknowledgments	xvii	
Chapter 1 Sport Entrepreneurship: An Economic, Social, and Sustainability Perspective  Vanessa Ratten	1	
Chapter 2 More than a New Business: A Theology of Play for Sport Entrepreneurship  Nuria Toledano	g	
Chapter 3 Sport Leadership for Entrepreneurial Project Management Vanessa Ratten	27	
Chapter 4 Open Innovation in Sports Management – The Case of the FIFA Museum in Zurich, Switzerland  Dominik Lukas Knaus and Thorsten Merkle	43	
Chapter 5 Sport Knowledge Spillovers  Vanessa Ratten	55	
Chapter 6 Sport Entrepreneurship and Entrepreneurial Ecosystems  Vanessa Ratten and Marthin Nanere	75	

Chapter 7 Sport Start-ups: The Role of Networking Vanessa Ratten	93
Chapter 8 Sport Data Analytics and Social Media: A Process of Digital Transformation  Vanessa Ratten	107
Chapter 9 Motivations to Run among Singles in Management of Sporting Events  Ewa Malchrowicz-Mośko and Adrian Lubowiecki-Vikuk	121
Chapter 10 The Predictive Power of Economic Policy Uncertainty at the UEFA Football Countries Ranking: An Empirical Investigation Lazaros Ntasis and Konstantinos Koronios	135
Chapter 11 Sport Entrepreneurship Education Vanessa Ratten and Esha Thukral	151
Chapter 12 Sport, Health, and Lifestyle Entrepreneurship: Case Studies  Esha Thukral and Vanessa Ratten	161
Index	167

## **List of Figures**

Chapter 2		
Figure 2.1	Theological Principles in the Context of Play Applied to Sport Entrepreneurship.	18
Chapter 4		
Figure 4.1	The Open Innovation Process.	49
Chapter 10		
Figure 10.1	Autocorrelation and Partial Correlation of	
	Countries Scores.	142
Figure 10.2	UEFA Ranking Per Country.	142
Figure 10.3	Country Scores and EPU First Different	
-	Relationship.	143

### **List of Tables**

Chapter 3		
Table 3.1	Sport Value Cocreation Process.	35
Table 3.2.	Questions to Ask About Project Management and Design Thinking in Sport Organizations.	38
Chapter 7		
Table 7.1	Questions to Ask Sport Organizations to Assess their Openness.	100
Chapter 8		
Table 8.1	Ways of Engaging in Sport Cocreation Behavior.	114
Chapter 9		
Table 9.1	Motivations of the Surveyed Singles (G1) and Nonsingles (G2) to Participate in Marathon Runners ( $n = 493$ ).	126
Table 9.2	Verification of the Homogeneity of Variance Assumption.	130
Table 9.3	Comparison of the Groups of Motives in the MOMS Questionnaire among the Singles (G1) and Nonsingles (G2) Surveyed.	131
Chapter 10		
Table 10.1	Results of the OLS and the QQ Estimations.	139
Table 10.2	UEFA Countries Scores and Rankings.	140
Table 10.3	Correlation between the Logarithmic Returns of EPU and the Countries Ranking.	145
Table 10.4	Descriptive Statistics of UEFA Countries Ranking.	147

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#### **Acknowledgments**

The editing of this book on sport entrepreneurship has been a long process as it involved firstly thinking about the idea and topics to be discussed and then putting together an action plan to make it a reality. Sport is a large global industry and impacts many areas of society including the way we work and live. For this reason, it is a natural epicenter of entrepreneurship and innovation. However, traditional studies on business have tended to neglect the entrepreneurial nature of sport and in particularly the number of sport ventures in the industry in terms of their economic, social, and sustainability roles in society. This is interesting and a pity given the richness of entrepreneurship experienced by sport ventures. In recent times, there have been a large number of entrepreneurial ventures in sport, but they vary in terms of type of product, service, and technology. Sports clothing and shoes are common products that have a continual source of innovation due to their global appeal. This is evident in sport ventures becoming large multinational businesses in a short time period. Service sport ventures relate more to the payment methods and ways of interacting with consumers. Moreover, social media and other technological innovations have also influenced a number of sport ventures due to the need to capitalize on ideas in a short time period.

For these reasons, I was motivated to edit this book and to put into place information about business ventures that focused specifically on sport. I have had a long fascination with the sport industry and its entrepreneurial nature from growing up in a sporting city (Melbourne) but also spending my teenage years in a city close to the best surfing spots in the world (Brisbane, Gold Coast). After moving to Pittsburgh, I also came to love American sports and their entrepreneurial nature. Part of this is due to my family, particularly my dad David Ratten being a sports fan and a source of knowledge about all things related to sports. My mum Kaye Ratten also encouraged my interest in sport and writing, which was a tremendous source of help. My brothers Stuart Ratten and Hamish Ratten have always been supportive, and I thank them for their encouragement. My niece Sakura Ratten is a source of inspiration and encouragement as well. Therefore, I thank my family for the support they have always given me. For readers of this book, I also thank the contributors and reviewers for their input into the relatively new field of sport entrepreneurship that will continue to blossom in years ahead.