THE THINGS STRATEGIST

Unleashing the Power of Strategic Management to Identify, Explore and Solve Problems



VICKIE COX EDMONDSON

With a Foreword by Jonas Robinson

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Unleashing the Power of Strategic Management to Identify, Explore and Solve Problems, 2nd Edition

Ву

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CONTENTS

Lisi	t of Figures and Tables	X
AŁ	pout the Author	XV
Fo	reword	xvii
Ac	knowledgments	xix
	part one setting expectations	
Se	ction A: See Yourself at the Top	3
1	What Is Strategy and Why Is It Important to Anyone Not at the Top?	5
	Your Professional Growth What Does It Take to Become an Expert in Strategy? How Will You Know When You Have Achieved	7
	Expert Status?	10
2	The Process, the Players, and the Stakes	13
	Ecosystems Industry Stakeholders and Stakeholder Power Board of Directors Top Management Managers	13 14 14 16 17
	Empowered Problem Solvers and Contributors Other Stakeholders The Process Getting All Brains on Deck What Constitutes a Good Contribution?	19 20 22 23 25

vi Contents

3	The Art of Judgment	27
	Individual Purpose at Work Emotional Intelligence and Assessment Tools Developing Emotional Intelligence Developing Better Judgment The Importance of Research Dissent in Decision Making Accountability to Do Something	28 29 30 31 32 33 34
Se	ction B: Business Acumen	37
4	Problem Not Currently Solved	39
	Business Mission Strategic Vision Strategic Thinking to Analyze the Situation Critical Voicing	40 41 43 43
5	Leadership and Dealing with Change	47
	Change and Innovation: Willingness to Act on Thoughts Ways to Introduce Change Reactions to Change Overcoming Resistance to Change	47 49 50 50
6	Criteria for Crafting a Good Strategy	53
	Achieve Goals Meet Objectives Financial and Strategic Performance Objectives Resources and Constraints Evaluation and Control	53 54 56 57
	PART TVVO: THE VAULT	
Se	ction A: Taking Stock	61
1	Gathering Information with a Shared Goal in Mind	63
	Search With a Shared Goal in Mind Fact Check Benchmark Based Upon Strategic Groups Pay Attention to Numbers Get Ready to Think: What You Think Really Matters	64 64 65 65

Contents vii

	Handling Stakeholder Need for Confidentiality Willingness to Accept Findings	68 69
2	What Does a Company's Internal Environment Reveal About the Strategy–Structure Relationship?	71
	Organizational Structure and Decision Making Analyzing the Internal Situation A Company Profile Present Strategy Analysis Functional Areas of Business Analysis Competitive Financial Analysis	72 74 74 75 76 78
3	Evaluating a Company's External Environment, The Firm–Industry–Society Relationship	81
	Analyzing the External Situation Six Segment General Environment Analysis External Driving Forces Analysis Forces Driving Industry Competition and Attractiveness Stakeholder Power Analysis SWOT Analysis An Overview of Skye Construction Environmental Factors	81 83 84 85 86 87 90
4	Gaining Alignment on What Is Happening and Why Current Reality Trees Findings from Skye Construction Identifying UDEs Developing a CRT The Follow-up Meeting Seven Key Points	95 98 98 98 99 100
Se	ction B: Crafting Strategy for Competitive Advantage	103
5	Theory Linking Strategy to Performance Objectives Competition and Sustainability Leveraging Competitive Advantage for an Edge Three Levels of Strategy Strategy Typologies Objectives-based Strategies	105 107 108 109

viii Contents

	Flexibility and Emergent Strategy Intellectual Property Findings from Skye Construction	114 114 115
6	Strategies for Overcoming Constraints The No Immediate Change Option Strategic Adjustments Strategic Cost Alignment Synergistic Development Firm Growth/Diversification Collective Strategy Partnering or Doing Business with Minority Business Enterprises Building Links with Business Schools Caveats	117 118 119 122 122 124 124 127 128
7	Collaborative Decision Making Brainwriting Brainstorming Agreement on the Important Issues Decision Analysis Decision Modes Findings from Skye Construction	131 131 132 134 138 140 141
	ction C: Organizational Learning Through Strategy Dlementation	151
8	Linking Implementation to Plan Objectives Findings from Skye Construction Implementation Plan Components and Responsibility List Risk Management and Sticking to the Plan Avoiding Potential Problems Findings from Skye Construction	153 155 156 159 160 162
9	Managing Talent, Time, and Money Assessing Talent Needs Strategy Implications of Diversity, Equity, and Inclusion Documenting Contributions Setting Realistic Time Expectations	169 170 171 173 175

Contents ix

	Staying Within Budget Testing Plan Objectives Findings from Skye Construction Testing the Talent Objective Testing the Time Objective Time Allocation Schedule Testing the Budget Objective	176 177 178 178 180 184
Sec	ction D: Assessing Progress And Reporting Impact	187
10	Strategy Evaluation and Control	189
	Identifying and Recording Deviations from Planned Results Accountability Common Financial Terms Financial Statements Caveats about Financial Ratios Key Financial Ratios for Analyzing a Company MS Used in the Strategic MA Additional Tools	189 190 191 192 193 194
11	The Art of Gaining Commitment by Raising the Stakes Written Communications Web Conferencing Face-to-Face and Virtual Meetings Presenting the Meeting Content Value of Storytelling and Use of Examples Value of Supporting Functional Analysis Value of Visual Representations Value of an Appendix and Summary Handouts Value of Citations and Sources	201 202 203 203 206 206 208 209 210 211
12	Strategic Communications Messaging Communication Functions The Process KISS the Message Process Mapping and Modeling Just in Time Communication Celebrations and Commitments	213 215 215 216 216 217 217

X	Contents
Ap <i>p</i> endix	221
References	229
Glossary	235
Index	243

LIST OF FIGURES AND TABLES

Figures

Fig. I.	Hierarchical Management Structure with Multiple	
	Strategic Business Units	6
Fig. 2.	Flat Management Structure for a Small	
	Entrepreneurial Venture or Single Business Unit	6
Fig. 3.	The Skill-Opportunity Paradox	8
Fig. 4.	The Strategic Management Process	12
Fig. 5.	Common Team Roles	23
Fig. 6.	Edmondson and Munchus Dissent Strategies	
	Model	34
Fig. 7.	Malik Coaching Model	35
Fig. 8.	Edmondson and Edmondson Critical Voicing	
	Model	44
Fig. 9.	TOC Questions Leading to Problem Resolution	48
Fig. 10.	Adaptation of Altier Change Model #3	49
Fig. 11.	The Strategy–Structure–Performance Relationship	72
Fig. 12.	Functional Areas of Business Along	
	Management Activities	77
Fig. 13.	Driver of Industry Profits 1	85
Fig. 14.	Driver of Industry Profits 2	88
Fig. 15.	SWOT Analysis	88
Fig. 16.	Example of Step 1 in a SWOT Analysis	89
Fig. 17.	Financial Analysis of Syke Construction	93
Fig. 18.	Sufficiency and Necessity Clauses	97
Fig. 19.	List of UDEs	99
Fig. 20.	Internal Facing CRT	100
Fig. 21.	Components of an External Facing CRT	101
Fig. 22.	The Dynamic Strategy-Structure-Performance	
	Relationship	106
Fig. 23.	Three Levels of Strategy	109
Fig. 24.	Difference Between Cost, Price, and Worth	113
Fig. 25.	Money in the Strategic Money Process	120

132 133 137 172 185 190 216
42
77
<i>7</i> 9 83
86
00
90
90
97
112
118
126
142
143
144
145
146
147
148
149
156
157
157
150
158
163
103
164

Table 25.	Potential Problem Avoidance Analysis:	
	Likely Causes of Potential Problem B 1	165
Table 26.	Potential Problem Avoidance Analysis:	
	Contingency Planning for Potential Problem A	166
Table 27.	Potential Problem Avoidance Analysis:	
	Contingency Planning for Potential Problem B1	167
Table 28.	Team Contribution Worksheet	174
Table 29.	Individual Contribution Worksheet	174
Table 30.	Implementation Plan Objective Test for Talent	179
Table 31.	Implementation Plan Objective Test for Time	180
Table 32.	Implementation Plan Objective Test for Time	
	for Subplans	181
Table 33.	Implementation Plan Objective Test for Time for	
	Components with Subplans	182
Table 34.	Implementation Plan Objective Test for Budget	185
Table 35.	Visuals in Storytelling	210



ABOUT THE AUTHOR



Vickie Cox Edmondson is an Academic and Management Strategist, known as a Forward Thinking, Business-minded Professor, and Engaging Speaker with more than 20 years of industry experience and business consulting. She served as the first Associate Provost for Student Success at Morehouse College. Her research has been published in the Academy of Management Learning and Education, Journal of Management Education, Journal of Business Ethics, Business and Society, Journal of Organ-

izational Change Management, Journal of Developmental Entrepreneurship, etc. She received a BA from Spelman College, an MBA from Mercer University, and a PhD in Strategic Management from the University of Georgia.



FOREWORD

In the foreword to the first edition of The Thinking Strategist: Unleashing the Power of Strategic Management to Identify, Explore and Solve Problems, David A. Thomas, the 12th president of Morehouse College, Atlanta, GA, described the need for readers at all levels to have and understand the tools presented by Dr. Vickie Cox Edmondson to be able to think strategically about how to respond to conditions in real time. As a Senior Business Finance major at Morehouse, I had the honor and privilege of sitting on the receiving end of Dr. Cox Edmondson's instruction. Not only did she help my peers and I become strategic thinkers, but, like Morehouse, Dr. Cox Edmondson also held a crown above the heads of her students and challenged us to grow tall enough to wear it. The crown was the crown of drive, the crown of determination, the crown of grit, the crown of thought leadership, the crown of trusted advisor, and the crown of excellence. Consequently, I, like many others of her students at Morehouse and other institutions, have been able to wear a crown to drive results, embrace change, and provide a big picture focus at the decision-making table. Not as a king, but as a collaborative and competent leader and team player.

As I reminisce about sitting in the Bank of America Lecture Hall at Morehouse in 2010, the challenges we faced and solved as students in our capstone business course taught by Dr. Cox Edmondson come to mind. Whether it was determining the root cause for Abercrombie and Fitch's discrimination policies and practices or enhancing Nike's supply chain to make it a more efficient company, we used available resources to face those respective challenges. With Dr. Cox Edmondson's thought-provoking guidance, we developed and justified strategies to not only improve profitability, but chart a path for each company's long-term success. While we had textbooks, articles, magazines, and the Internet at our disposal as tools in our quest to become strategic thinkers, we did not have *The Thinking Strategist* textbook to leverage.

But look no further: you, college students and business professionals alike, have in your hands a roadmap to be a thoughtful and skilled thinking

xviii Foreword

strategist, able to think critically and strategically. Thus, you can enhance your chances of being selected for opportunities and advanced in your career. The global pandemic caused swift changes in business practices and even etiquette. This edition of *The Thinking Strategist* builds on the strategic perspectives evidenced in the first edition and can be used as a textbook or as a reference in professional decision situations. It will help to you develop the critical thinking skills necessary to navigate seas that could be still, turbulent, or experiencing crashing waves. The bonus is the "For Your Toolbox" exercises. I am confident that if you fully examine the challenges, you will cultivate a strategic mindset that will be beneficial for your personal and professional goals.

Reader: *The Thinking Strategist* will stretch you to become the leader you are destined to be. Whether you believe strategizing is in your DNA or you want to learn to be a strategic thinker, please be advised: **this book will not do the work for you.** To achieve what Cox Edmondson refers to as expert status, you must see yourself as the winner you will be in the future, set goals, come up with a plan, execute repeatedly, and learn from missteps. And, depending on where you are in the world today, that plan may evolve and mutate.

Dr. Vickie Cox Edmondson gave my class quite the challenge. Embrace the work irrespective of who (your capstone professor, your boss, your business partner, your mentor) is encouraging you to become a thinking strategist. While attaining that crown was grueling, the content which can be found in The Thinking Strategist was and is still relevant. It has paid dividends over my career in banking.

I am forever grateful.

Jonas Robinson Director, BMO Capital Markets

ACKNOWLEDGMENTS

In the foreword to the first edition of *The Thinking Strategist*, Morehouse College president and scholar, David A. Thomas, wrote that *The Thinking Strategist* is the first book to address changes in how decision making occurs in what he and some futurists have coined a VUCA world. A world that is volatile, uncertain, complex, and ambiguous. According to Thomas, "It describes the tools of strategy making in an accessible way. Professor Vickie Cox Edmondson makes a compelling case for why being a **thinking strategist** is necessary whether you are a senior manager trying to break through to the next level or a person early in your career."

This revision furthers my commitment to motivate and inspire confidence in individuals from traditionally excluded groups who work in deadline and budget driven roles in high performance and competitive organizational cultures. Much has changed since the first edition appeared in 2018. It can be more difficult to be a person of color working in a predominantly White organization (PWO) given the increased and racial animus and accompanying beliefs toward diversity, equity, and inclusion (DEI). On the other hand, organizations that value the business case for DEI have increased their commitment to DEI in words and deeds. Thus, this new edition seeks to better prepare diverse contributors to make a difference at the decision-making table.

Again, I express my sincere appreciation to my students and faculty colleagues at the University of Georgia, the University of Alabama at Birmingham, Morehouse College, and Tuskegee University. Over the years, they have forced me to make tough decisions and deliver upon my promises. I celebrate their successes and milestones as they reach their career goals. I certainly want to thank the authors who have provided content for my courses over the years.

Lastly, I want to express my appreciation to my core supporters who I can count on in every endeavor to cheer me on and to provide the practical assistance needed for my success, my legacy daughters: Shantori, Devon, and Brandy.



NOTE ON SUPPLEMENTARY MATERIAL

A complete set of PowerPoint slides and a study guide is available to assist adopters in preparing for classroom and business presentations. These learning and teaching aids can be found at www.emerald.com.